## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  AVRIL VICKI L						2. Issuer Name <b>and</b> Ticker or Trading Symbol GREIF INC [ GEF,GEF,B ]										Relationship neck all app X Direct	icable)	,		
(Last) 425 WIN	(Fi	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/12/2015										Office below	specify				
(Street) DELAW			43015 (Zip)		4. 11	f Ame	ndment,	Date	of C	Original I	-iled	(Month/D	ay/Ye	ar)	Lin	e) <mark>X</mark> Form	Joint/Group filed by One filed by Mor on	e Rep	orting Perso	n
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	s Ac	qu	ired, I	Disp	osed (	of, o	r Ber	neficia	lly Owne	d			
1. Title of Security (Instr. 3)  2. Trans Date (Month/)					2A. Deemed Execution Date if any (Month/Day/Yea		·,	3. Transac Code (II 8)	ction Dispose		rities Acquired (A) ed Of (D) (Instr. 3,		d (A) or r. 3, 4 and	Benefic	ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Price	Transa				(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative   Conversion   Date   Execution Date,   Tree   Conversion   Conversion			ransaction of Deriv ) Secu Acqu (A) o Dispo of (D (Insti		of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)			
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title		Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$0.00 <sup>(1)</sup>	01/12/2015			A		16.85			(2)		(2)			16.85	\$44.51	10,981.74	ı <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. Each phantom stock unit is the economic equivalent of one share of Class A Common Stock of Greif, Inc.
- 2. The phantom shares are to be settled in cash upon the Reporting Person's termination from the Board due to her retirement, death or other reason.
- 3. Includes 96.65 phantom units received on January 1, 2015 in lieu of payment of dividends on outstanding phantom units. Dividends paid on one phantom unit are equivalent in value to dividends paid on one share of Class A Common Stock.

## Remarks:

Vicki L. Avril by Gary R. Martz pursuant to a POA filed 01/14/2015 with the Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.